

**Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 31 March 2019  
for  
KEMP TOWN ENCLOSURES LIMITED**

**KEMP TOWN ENCLOSURES LIMITED**

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for the Year Ended 31 March 2019**

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**KEMP TOWN ENCLOSURES LIMITED**

**Company Information  
for the Year Ended 31 March 2019**

**DIRECTORS:**

M J P Harper  
I A Clegg  
A B Doig  
M Evans  
L O Graubart

**SECRETARY:**

A B Doig

**REGISTERED OFFICE:**

244 Eastern Road  
Brighton  
East Sussex  
BN2 5TA

**REGISTERED NUMBER:**

03075043 (England and Wales)

**ACCOUNTANTS:**

Chambers & Co Accountants LLP  
2 Church Street  
Brighton  
East Sussex  
BN1 1UJ

**KEMP TOWN ENCLOSURES LIMITED**

**Report of the Directors  
for the Year Ended 31 March 2019**

The directors present their report with the financial statements of the company for the year ended 31 March 2019.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2018 to the date of this report.

M J P Harper  
I A Clegg  
A B Doig

Other changes in directors holding office are as follows:

J T Rolls - resigned 2 February 2019  
J P Sewell - resigned 2 February 2019  
M Evans - appointed 2 February 2019

L O Graubart was appointed as a director after 31 March 2019 but prior to the date of this report.

S Harwood and R F Miller ceased to be directors after 31 March 2019 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
I A Clegg - Director

Date: .....

**KEMP TOWN ENCLOSURES LIMITED****Income Statement  
for the Year Ended 31 March 2019**

	Notes	2019 £	2018 £
<b>OPERATING INCOME</b>		99,718	106,699
Expenses		88,013	77,494
<b>GROSS SURPLUS</b>		11,705	29,205
Administrative expenses		14,414	15,975
		(2,709)	13,230
Other operating income		200	200
<b>OPERATING (DEFICIT)/SURPLUS</b>	4	(2,509)	13,430
Interest receivable and similar income		13	4
<b>(DEFICIT)/SURPLUS BEFORE TAXATION</b>		(2,496)	13,434
Tax on (deficit)/surplus		40	39
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		(2,536)	13,395

The notes form part of these financial statements

**KEMP TOWN ENCLOSURES LIMITED (REGISTERED NUMBER: 03075043)****Balance Sheet  
31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		17,827		19,585
<b>CURRENT ASSETS</b>					
Debtors	6	1,000		191	
Cash at bank		141,239		132,973	
		<u>142,239</u>		<u>133,164</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	48,609		38,756	
		<u>48,609</u>		<u>38,756</u>	
<b>NET CURRENT ASSETS</b>			<u>93,630</u>		<u>94,408</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>111,457</u>		<u>113,993</u>
<b>MEMBERS' FUNDS</b>					
Railings reserve fund	8		26,762		19,249
Depreciation of equipment fund	8		8,965		8,965
Income and expenditure account	8		75,730		85,779
			<u>111,457</u>		<u>113,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

.....  
M J P Harper - Director

The notes form part of these financial statements

## KEMP TOWN ENCLOSURES LIMITED

### Notes to the Financial Statements for the Year Ended 31 March 2019

#### 1. STATUTORY INFORMATION

Kemp Town Enclosures Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Operating income

Operating income includes ordinary annual rates charged, incidental charges made for use of the garden and donations received. Where garden rates remain uncollected for more than two years full provision is made against the unpaid amount.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

#### 3. EMPLOYEES AND DIRECTORS

The company employs two gardeners and utilises one self-employed groundsman.

#### 4. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2018 - operating surplus) is stated after charging:

	2019	2018
	£	£
Depreciation - owned assets	<u>2,858</u>	<u>2,268</u>

**KEMP TOWN ENCLOSURES LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2018	8,570	17,374	14,157	40,101
Additions	-	1,100	-	1,100
	<u>8,570</u>	<u>18,474</u>	<u>14,157</u>	<u>41,201</u>
At 31 March 2019	8,570	18,474	14,157	41,201
<b>DEPRECIATION</b>				
At 1 April 2018	-	9,708	10,808	20,516
Charge for year	-	2,165	693	2,858
	<u>-</u>	<u>11,873</u>	<u>11,501</u>	<u>23,374</u>
At 31 March 2019	-	11,873	11,501	23,374
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>8,570</u>	<u>6,601</u>	<u>2,656</u>	<u>17,827</u>
At 31 March 2018	<u>8,570</u>	<u>7,666</u>	<u>3,349</u>	<u>19,585</u>

Freehold property represents the purchase cost of land only and is not depreciated.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Garden rates receivable	<u>1,000</u>	<u>191</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Garden rates received in advance	35,877	31,695
Tax	40	39
Social security and other taxes	1,930	2,153
Other creditors	304	1,883
Accrued expenses	10,458	2,986
	<u>48,609</u>	<u>38,756</u>

**8. MEMBERS' FUNDS**

	Income and expenditure account £	Railings reserve fund £	Depreciation of equipment fund £	Totals £
At 1 April 2018	85,779	19,249	8,965	113,993
Deficit for the year	(2,536)			(2,536)
Transfer to/(from) reserve	(7,513)	7,513	-	-
	<u>75,730</u>	<u>26,762</u>	<u>8,965</u>	<u>111,457</u>
At 31 March 2019	75,730	26,762	8,965	111,457

## **KEMP TOWN ENCLOSURES LIMITED**

### **Notes to the Financial Statements - continued for the Year Ended 31 March 2019**

#### **9. MEMBERS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

The members are the owners of the freeholds detailed in the Memorandum and Articles of Association.

**Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Kemp Town Enclosures Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kemp Town Enclosures Limited for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Kemp Town Enclosures Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kemp Town Enclosures Limited and state those matters that we have agreed to state to the Board of Directors of Kemp Town Enclosures Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kemp Town Enclosures Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Kemp Town Enclosures Limited. You consider that Kemp Town Enclosures Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kemp Town Enclosures Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chambers & Co Accountants LLP  
2 Church Street  
Brighton  
East Sussex  
BN1 1UJ

Date: .....

**KEMP TOWN ENCLOSURES LIMITED**

**Detailed Income and Expenditure Account  
for the Year Ended 31 March 2019**

	2019		2018	
	£	£	£	£
<b>Operating income</b>				
Garden rates - freeholders	90,900		88,375	
Garden rates - cottages	540		524	
Garden rates - individual subscribers	2,400		1,752	
Charges for lost and second keys	3,750		5,025	
Sale of books and cards	8		21	
Dog registration fees	1,350		1,205	
Garden parties	650		450	
Donations	120		9,347	
	<u>          </u>	99,718	<u>          </u>	106,699
<b>Expenses</b>				
Gardeners wages, pensions and subcontractor costs	47,678		47,020	
Railing and gate maintenance	5,735		11,567	
Repairs to cobbles & plinths	4,320		-	
Equipment maintenance, repairs and renewals	16,851		9,110	
Tree surgery	4,890		3,630	
Consumables, plants, lawns and small tools	4,350		2,588	
Toilet hire	1,331		1,310	
Depreciation of tangible fixed assets				
Plant and machinery	2,165		2,154	
Fixtures and fittings	693		115	
	<u>          </u>	88,013	<u>          </u>	77,494
<b>GROSS SURPLUS</b>		11,705		29,205
<b>Other income</b>				
Ground rent	200		200	
Deposit account interest	13		4	
	<u>          </u>	213	<u>          </u>	204
		11,918		29,409
<b>Expenditure</b>				
Water rates	448		368	
Insurance	2,164		2,110	
Electricity	182		119	
Newsletter and website	267		1,306	
Meeting costs	-		320	
Sundry expenses	275		183	
Payroll costs	277		255	
Accountancy	2,028		2,268	
Staff & volunteer expenses	700		725	
Management fees	3,600		4,200	
Legal and consultancy	4,200		3,805	
	<u>          </u>	14,141	<u>          </u>	15,659
Carried forward		(2,223)		13,750

This page does not form part of the statutory financial statements

**KEMP TOWN ENCLOSURES LIMITED**

**Detailed Income and Expenditure Account  
for the Year Ended 31 March 2019**

	2019		2018	
	£	£	£	£
Brought forward		(2,223)		13,750
<b>Finance costs</b>				
Bank charges		273		316
<b>NET (DEFICIT)/SURPLUS</b>		<u>(2,496)</u>		<u>13,434</u>