

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2020
for
KEMP TOWN ENCLOSURES LIMITED**

KEMP TOWN ENCLOSURES LIMITED

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for the Year Ended 31 March 2020**

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KEMP TOWN ENCLOSURES LIMITED

**Company Information
for the Year Ended 31 March 2020**

DIRECTORS:

M J P Harper
I A Clegg
A B Doig
M Evans
L O Graubart

SECRETARY:

A B Doig

REGISTERED OFFICE:

244 Eastern Road
Brighton
East Sussex
BN2 5TA

REGISTERED NUMBER:

03075043 (England and Wales)

ACCOUNTANTS:

Chambers & Co Accountants LLP
2 Church Street
Brighton
East Sussex
BN1 1UJ

KEMP TOWN ENCLOSURES LIMITED

**Report of the Directors
for the Year Ended 31 March 2020**

The directors present their report with the financial statements of the company for the year ended 31 March 2020.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2019 to the date of this report.


M J P Harper
I A Clegg
A B Doig
M Evans

Other changes in directors holding office are as follows:

S Harwood - resigned 17 July 2019
R F Miller - resigned 19 July 2019
L O Graubart - appointed 17 July 2019

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....

I A Clegg - Director

Date: 21/9/2020

KEMP TOWN ENCLOSURES LIMITED**Income Statement
for the Year Ended 31 March 2020**

	Notes	2020 £	2019 £
OPERATING INCOME		104,647	99,718
Expenses		<u>77,460</u>	<u>88,013</u>
GROSS SURPLUS		27,187	11,705
Administrative expenses		<u>12,940</u>	<u>14,414</u>
		14,247	(2,709)
Other operating income		<u>200</u>	<u>200</u>
OPERATING SURPLUS/(DEFICIT)	4	14,447	(2,509)
Interest receivable and similar income		<u>20</u>	<u>13</u>
SURPLUS/(DEFICIT) BEFORE TAXATION		14,467	(2,496)
Tax on surplus/(deficit)		<u>42</u>	<u>40</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u>14,425</u>	<u>(2,536)</u>

The notes form part of these financial statements

KEMP TOWN ENCLOSURES LIMITED (REGISTERED NUMBER: 03075043)

**Balance Sheet
31 March 2020**

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		21,952		17,827
CURRENT ASSETS					
Debtors	6	900		1,000	
Cash at bank		178,996		141,239	
		<u>179,896</u>		<u>142,239</u>	
CREDITORS					
Amounts falling due within one year	7	75,966		48,609	
NET CURRENT ASSETS					
			<u>103,930</u>		<u>93,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>125,882</u>		<u>111,457</u>
MEMBERS' FUNDS					
Railings reserve fund	8		34,278		26,762
Depreciation of equipment fund	8		8,965		8,965
Income and expenditure account	8		82,639		75,730
			<u>125,882</u>		<u>111,457</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 21/9/2020 and were signed on its behalf by:


.....
M J P Harper - Director

The notes form part of these financial statements

KEMP TOWN ENCLOSURES LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Kemp Town Enclosures Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Operating income

Operating income includes ordinary annual rates charged, incidental charges made for use of the garden and donations received. Where garden rates remain uncollected for more than two years full provision is made against the unpaid amount.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

3. EMPLOYEES AND DIRECTORS

The company employs two gardeners and utilises one self-employed groundsman.

4. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2019 - operating deficit) is stated after charging:

	2020	2019
	£	£
Depreciation - owned assets	3,314	2,858

KEMP TOWN ENCLOSURES LIMITED

**Detailed Income and Expenditure Account
for the Year Ended 31 March 2020**

	2020		2019	
	£	£	£	£
Operating income				
Garden rates - freeholders	93,930		90,900	
Garden rates - cottages	556		540	
Garden rates - individual subscribers	2,480		2,400	
Charges for lost and second keys	5,600		3,750	
Sale of books and cards	3		8	
Dog registration fees	933		1,350	
Garden parties	500		650	
Donations	645		120	
	<u> </u>	104,647	<u> </u>	99,718
Expenses				
Gardeners wages, pensions and subcontractor costs	50,854		47,678	
Railing and gate maintenance	8,448		5,735	
Repairs to cobbles & plinths	871		4,320	
Equipment maintenance, repairs and renewals	7,225		16,851	
Tree surgery	2,370		4,890	
Consumables, plants, lawns and small tools	3,122		4,350	
Toilet hire	1,256		1,331	
Depreciation of tangible fixed assets				
Plant and machinery	2,220		2,165	
Fixtures and fittings	1,094		693	
	<u> </u>	77,460	<u> </u>	88,013
GROSS SURPLUS		27,187		11,705
Other income				
Ground rent	200		200	
Deposit account interest	20		13	
	<u> </u>	220	<u> </u>	213
		27,407		11,918
Expenditure				
Water rates	429		448	
Insurance	2,362		2,164	
Electricity	207		182	
Newsletter and website	422		267	
Meeting costs	40		-	
Sundry expenses	452		275	
Payroll costs	252		277	
Accountancy	2,268		2,028	
Staff & volunteer expenses	200		700	
Management fees	3,600		3,600	
Supervision fees	1,620		-	
Legal and consultancy	786		4,200	
	<u> </u>	12,638	<u> </u>	14,141
Carried forward		14,769		(2,223)

This page does not form part of the statutory financial statements

KEMP TOWN ENCLOSURES LIMITED

**Detailed Income and Expenditure Account
for the Year Ended 31 March 2020**

	2020		2019
	£	£	£
Brought forward		14,769	(2,223)
Finance costs			
Bank charges		302	273
NET SURPLUS/(DEFICIT)		<u>14,467</u>	<u>(2,496)</u>

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