

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
KEMP TOWN ENCLOSURES LIMITED**

KEMP TOWN ENCLOSURES LIMITED

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Certified Accountants' Report	8
Detailed Income and Expenditure Account	9

KEMP TOWN ENCLOSURES LIMITED

**Company Information
for the Year Ended 31 March 2021**

DIRECTORS:

A B Doig
M Evans
L O Graubart
A J Catron
J P Mawby

SECRETARY:

A B Doig

REGISTERED OFFICE:

244 Eastern Road
Brighton
East Sussex
BN2 5TA

REGISTERED NUMBER:

03075043 (England and Wales)

ACCOUNTANTS:

Chambers & Co Accountants LLP
2 Church Street
Brighton
East Sussex
BN1 1UJ

KEMP TOWN ENCLOSURES LIMITED

Report of the Directors for the Year Ended 31 March 2021

The directors present their report with the financial statements of the company for the year ended 31 March 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2020 to the date of this report.

A B Doig
M Evans
L O Graubart

Other changes in directors holding office are as follows:

A J Catron and J P Mawby were appointed as directors after 31 March 2021 but prior to the date of this report.

I A Clegg and M J P Harper ceased to be directors after 31 March 2021 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A B Doig - Director

1 October 2021

KEMP TOWN ENCLOSURES LIMITED**Income Statement
for the Year Ended 31 March 2021**

	Notes	2021 £	2020 £
OPERATING INCOME		108,384	104,647
Expenses		<u>89,197</u>	<u>77,460</u>
GROSS SURPLUS		19,187	27,187
Administrative expenses		<u>11,868</u>	<u>12,940</u>
		7,319	14,247
Other operating income		<u>200</u>	<u>200</u>
OPERATING SURPLUS	4	7,519	14,447
Interest receivable and similar income		<u>9</u>	<u>20</u>
SURPLUS BEFORE TAXATION		7,528	14,467
Tax on surplus		<u>40</u>	<u>42</u>
SURPLUS FOR THE FINANCIAL YEAR		<u><u>7,488</u></u>	<u><u>14,425</u></u>

The notes form part of these financial statements

KEMP TOWN ENCLOSURES LIMITED (REGISTERED NUMBER: 03075043)**Balance Sheet
31 March 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		18,828		21,952
CURRENT ASSETS					
Debtors	6	100		900	
Cash at bank		182,282		178,996	
		<u>182,382</u>		<u>179,896</u>	
CREDITORS					
Amounts falling due within one year	7	67,840		75,966	
		<u>67,840</u>		<u>75,966</u>	
NET CURRENT ASSETS			<u>114,542</u>		<u>103,930</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>133,370</u>		<u>125,882</u>
MEMBERS' FUNDS					
Railings reserve fund	8		41,785		34,278
Depreciation of equipment fund	8		8,965		8,965
Income and expenditure account	8		82,620		82,639
			<u>133,370</u>		<u>125,882</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 1 October 2021 and were signed on its behalf by:

A B Doig - Director

The notes form part of these financial statements

KEMP TOWN ENCLOSURES LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Kemp Town Enclosures Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Operating income

Operating income includes ordinary annual rates charged, incidental charges made for use of the garden and donations received. Where garden rates remain uncollected for more than two years full provision is made against the unpaid amount.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

The company employs two gardeners and uses self-employed contractors as required.

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	2021	2020
	£	£
Depreciation - owned assets	4,574	3,314

KEMP TOWN ENCLOSURES LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2020	8,570	18,474	21,596	48,640
Additions	-	615	835	1,450
Disposals	-	-	(368)	(368)
	<u>8,570</u>	<u>19,089</u>	<u>22,063</u>	<u>49,722</u>
At 31 March 2021	8,570	19,089	22,063	49,722
DEPRECIATION				
At 1 April 2020	-	14,093	12,595	26,688
Charge for year	-	2,260	2,314	4,574
Eliminated on disposal	-	-	(368)	(368)
	<u>-</u>	<u>16,353</u>	<u>14,541</u>	<u>30,894</u>
At 31 March 2021	-	16,353	14,541	30,894
NET BOOK VALUE				
At 31 March 2021	<u>8,570</u>	<u>2,736</u>	<u>7,522</u>	<u>18,828</u>
At 31 March 2020	<u>8,570</u>	<u>4,381</u>	<u>9,001</u>	<u>21,952</u>

Freehold property represents the purchase cost of land only and is not depreciated.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Garden rates receivable	<u>100</u>	<u>900</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Garden rates received in advance	64,216	69,277
Tax	40	42
Social security and other taxes	53	-
Other creditors	1,023	3,069
Accrued expenses	2,508	3,578
	<u>67,840</u>	<u>75,966</u>

8. MEMBERS' FUNDS

	Income and expenditure account £	Railings reserve fund £	Depreciation of equipment fund £	Totals £
At 1 April 2020	82,639	34,278	8,965	125,882
Surplus for the year	7,488			7,488
Transfer to/(from) reserve	(7,507)	7,507	-	-
	<u>82,620</u>	<u>41,785</u>	<u>8,965</u>	<u>133,370</u>
At 31 March 2021	82,620	41,785	8,965	133,370

KEMP TOWN ENCLOSURES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

9. MEMBERS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

The members are the owners of the freeholds detailed in the Memorandum and Articles of Association.

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Kemp Town Enclosures Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kemp Town Enclosures Limited for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Kemp Town Enclosures Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kemp Town Enclosures Limited and state those matters that we have agreed to state to the Board of Directors of Kemp Town Enclosures Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kemp Town Enclosures Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kemp Town Enclosures Limited. You consider that Kemp Town Enclosures Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kemp Town Enclosures Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chambers & Co Accountants LLP
2 Church Street
Brighton
East Sussex
BN1 1UJ

1 October 2021

KEMP TOWN ENCLOSURES LIMITED

**Detailed Income and Expenditure Account
for the Year Ended 31 March 2021**

	2021		2020	
	£	£	£	£
Operating income				
Garden rates - freeholders	95,950		93,930	
Garden rates - cottages	570		556	
Garden rates - individual subscribers	2,826		2,480	
Charges for lost and second keys	7,725		5,600	
Sale of books and cards	-		3	
Dog registration fees	885		933	
Garden parties	-		500	
Donations	428		645	
	<u> </u>	108,384	<u> </u>	104,647
Expenses				
Gardeners wages, pensions and subcontractor costs	55,051		50,854	
Railing and gate maintenance	14,441		8,448	
Repairs to cobbles & plinths	-		871	
Equipment maintenance, repairs and renewals	9,613		7,225	
Tree surgery	1,524		2,370	
Consumables, plants, lawns and small tools	2,621		3,122	
Toilet hire	1,373		1,256	
Depreciation of tangible fixed assets				
Plant and machinery	2,261		2,220	
Fixtures and fittings	2,313		1,094	
	<u> </u>	89,197	<u> </u>	77,460
GROSS SURPLUS		19,187		27,187
Other income				
Ground rent	200		200	
Deposit account interest	9		20	
	<u> </u>	209	<u> </u>	220
		19,396		27,407
Expenditure				
Water rates	532		429	
Insurance	2,972		2,362	
Electricity	235		207	
Newsletter and website	995		422	
Meeting costs	-		40	
Sundry expenses	302		452	
Payroll costs	144		252	
Accountancy	1,920		2,268	
Staff & volunteer expenses	575		200	
Management fees	3,720		3,600	
Supervision fees	-		1,620	
Legal and consultancy	300		786	
	<u> </u>	11,695	<u> </u>	12,638
Carried forward		7,701		14,769

This page does not form part of the statutory financial statements

KEMP TOWN ENCLOSURES LIMITED

**Detailed Income and Expenditure Account
for the Year Ended 31 March 2021**

	2021		2020	
	£	£	£	£
Brought forward		7,701		14,769
Finance costs				
Bank charges		173		302
NET SURPLUS		<u>7,528</u>		<u>14,467</u>