

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
KEMP TOWN ENCLOSURES LIMITED**

KEMP TOWN ENCLOSURES LIMITED

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for the Year Ended 31 March 2022**

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KEMP TOWN ENCLOSURES LIMITED

**Company Information
for the Year Ended 31 March 2022**

DIRECTORS:

A B Doig
M Evans
L O Graubart
A J Catron
J P Mawby
M J Osborne
M J Bedingfield

SECRETARY:

A B Doig

REGISTERED OFFICE:

244 Eastern Road
Brighton
East Sussex
BN2 5TA

REGISTERED NUMBER:

03075043 (England and Wales)

ACCOUNTANTS:

Chambers & Co Accountants LLP
2 Church Street
Brighton
East Sussex
BN1 1UJ

KEMP TOWN ENCLOSURES LIMITED

Report of the Directors for the Year Ended 31 March 2022

The directors present their report with the financial statements of the company for the year ended 31 March 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2021 to the date of this report.

A B Doig
M Evans
L O Graubart

Other changes in directors holding office are as follows:

M J P Harper - resigned 20 April 2021
I A Clegg - resigned 5 April 2021
A J Catron - appointed 20 May 2021
J P Mawby - appointed 20 May 2021
M J Osborne - appointed 16 January 2022

M J Bedingfield was appointed as a director after 31 March 2022 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A B Doig - Director

24 October 2022

KEMP TOWN ENCLOSURES LIMITED**Income Statement
for the Year Ended 31 March 2022**

	Notes	2022 £	2021 £
OPERATING INCOME		112,846	108,384
Expenses		<u>153,951</u>	<u>89,197</u>
GROSS (DEFICIT)/SURPLUS		(41,105)	19,187
Administrative expenses		<u>12,977</u>	<u>11,868</u>
		(54,082)	7,319
Other operating income		<u>200</u>	<u>200</u>
OPERATING (DEFICIT)/SURPLUS	4	(53,882)	7,519
Interest receivable and similar income		<u>6</u>	<u>9</u>
(DEFICIT)/SURPLUS BEFORE TAXATION		(53,876)	7,528
Tax on (deficit)/surplus		<u>39</u>	<u>40</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u>(53,915)</u>	<u>7,488</u>

The notes form part of these financial statements

KEMP TOWN ENCLOSURES LIMITED (REGISTERED NUMBER: 03075043)**Balance Sheet
31 March 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	5		14,471		18,828
CURRENT ASSETS					
Debtors	6	200		100	
Cash at bank		140,792		182,282	
		<u>140,992</u>		<u>182,382</u>	
CREDITORS					
Amounts falling due within one year	7	76,008		67,840	
		<u>76,008</u>		<u>67,840</u>	
NET CURRENT ASSETS			<u>64,984</u>		<u>114,542</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>79,455</u>		<u>133,370</u>
MEMBERS' FUNDS					
Railings reserve fund	8		-		41,785
Depreciation of equipment fund	8		-		8,965
Income and expenditure account	8		79,455		82,620
			<u>79,455</u>		<u>133,370</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 24 October 2022 and were signed on its behalf by:

A B Doig - Director

The notes form part of these financial statements

KEMP TOWN ENCLOSURES LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Kemp Town Enclosures Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Operating income

Operating income includes ordinary annual rates charged, incidental charges made for use of the garden and donations received. Where garden rates remain uncollected for more than two years full provision is made against the unpaid amount.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 2).

The company employs two gardeners and uses self-employed contractors as required.

4. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2021 - operating surplus) is stated after charging:

	2022	2021
	£	£
Depreciation - owned assets	4,357	4,574

KEMP TOWN ENCLOSURES LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2021 and 31 March 2022	8,570	19,089	22,063	49,722
DEPRECIATION				
At 1 April 2021	-	16,353	14,541	30,894
Charge for year	-	2,010	2,347	4,357
At 31 March 2022	-	18,363	16,888	35,251
NET BOOK VALUE				
At 31 March 2022	8,570	726	5,175	14,471
At 31 March 2021	8,570	2,736	7,522	18,828

Freehold property represents the purchase cost of land only and is not depreciated.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Garden rates receivable	200	100

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Garden rates received in advance	70,871	64,216
Tax	39	40
Social security and other taxes	1,242	53
Other creditors	1,746	1,023
Accrued expenses	2,110	2,508
	<u>76,008</u>	<u>67,840</u>

8. MEMBERS' FUNDS

	Income and expenditure account £	Railings reserve fund £	Depreciation of equipment fund £	Totals £
At 1 April 2021	82,620	41,785	8,965	133,370
Deficit for the year	(53,915)			(53,915)
Transfer to/(from) reserve	50,750	(41,785)	(8,965)	-
At 31 March 2022	<u>79,455</u>	<u>-</u>	<u>-</u>	<u>79,455</u>

KEMP TOWN ENCLOSURES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

9. MEMBERS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

The members are the owners of the freeholds detailed in the Memorandum and Articles of Association.

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Kemp Town Enclosures Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kemp Town Enclosures Limited for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Kemp Town Enclosures Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kemp Town Enclosures Limited and state those matters that we have agreed to state to the Board of Directors of Kemp Town Enclosures Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kemp Town Enclosures Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Kemp Town Enclosures Limited. You consider that Kemp Town Enclosures Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kemp Town Enclosures Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chambers & Co Accountants LLP
2 Church Street
Brighton
East Sussex
BN1 1UJ

Date:

KEMP TOWN ENCLOSURES LIMITED

**Detailed Income and Expenditure Account
for the Year Ended 31 March 2022**

	2022		2021	
	£	£	£	£
Operating income				
Garden rates - freeholders	95,950		95,950	
Garden rates - cottages	570		570	
Garden rates - individual subscribers	2,826		2,826	
Charges for lost and second keys	5,700		7,725	
Dog registration fees	2,200		885	
Garden parties	600		-	
Donations	5,000		428	
	<u> </u>	112,846	<u> </u>	108,384
Expenses				
Gardeners wages, pensions and subcontractor costs	57,945		55,051	
Railing and gate maintenance	2,178		14,441	
Equipment maintenance, repairs and renewals	9,983		9,613	
Tree surgery	-		1,524	
Consumables, plants, lawns and small tools	2,209		2,621	
Toilet hire	1,393		1,373	
Renovation of Secret Garden	26,308		-	
Railing and plinths renewal - North gardens	49,577		-	
Depreciation of tangible fixed assets				
Plant and machinery	2,010		2,261	
Fixtures and fittings	2,348		2,313	
	<u> </u>	153,951	<u> </u>	89,197
GROSS (DEFICIT)/SURPLUS		(41,105)		19,187
Other income				
Ground rent	200		200	
Deposit account interest	6		9	
	<u> </u>	206	<u> </u>	209
		(40,899)		19,396
Expenditure				
Water rates	489		532	
Insurance	2,812		2,972	
Electricity	292		235	
Newsletter and website	1,182		995	
Meeting costs	194		-	
Sundry expenses	1,123		302	
Payroll costs	216		144	
Accountancy	2,100		1,920	
Staff & volunteer expenses	240		575	
Management fees	4,020		3,720	
Legal and consultancy	-		300	
	<u> </u>	12,668	<u> </u>	11,695
Carried forward		(53,567)		7,701

This page does not form part of the statutory financial statements

KEMP TOWN ENCLOSURES LIMITED

**Detailed Income and Expenditure Account
for the Year Ended 31 March 2022**

	2022		2021	
	£	£	£	£
Brought forward		(53,567)		7,701
Finance costs				
Bank charges		309		173
NET (DEFICIT)/SURPLUS		<u>(53,876)</u>		<u>7,528</u>