

**Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 31 March 2024  
for  
KEMP TOWN ENCLOSURES LIMITED**

**KEMP TOWN ENCLOSURES LIMITED**

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for the Year Ended 31 March 2024**

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**KEMP TOWN ENCLOSURES LIMITED**

**Company Information  
for the Year Ended 31 March 2024**

**DIRECTORS:**

M Evans  
A J Catron  
H Rush  
G S Catron

**REGISTERED OFFICE:**

74 Preston Drove  
Brighton  
BN1 6LB

**REGISTERED NUMBER:**

03075043 (England and Wales)

**ACCOUNTANTS:**

Chambers & Co Accountants LLP  
Suite 1, Eighth Floor,  
Intergen House  
65-67 Western Road  
Hove  
East Sussex  
BN3 2JQ

## **KEMP TOWN ENCLOSURES LIMITED**

### **Report of the Directors for the Year Ended 31 March 2024**

The directors present their report with the financial statements of the company for the year ended 31 March 2024.

#### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2023 to the date of this report.

M Evans  
A J Catron  
H Rush

Other changes in directors holding office are as follows:

J P Mawby - resigned 31 March 2024  
M J Osborne - resigned 3 May 2023  
M J Bedingfield - resigned 31 March 2024

G S Catron was appointed as a director after 31 March 2024 but prior to the date of this report.

L O Graubart ceased to be a director after 31 March 2024 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **ON BEHALF OF THE BOARD:**

H Rush - Director

4 December 2024

**KEMP TOWN ENCLOSURES LIMITED****Income Statement  
for the Year Ended 31 March 2024**

	Notes	2024 £	2023 £
<b>OPERATING INCOME</b>		111,889	147,378
Expenses		87,868	121,660
<b>GROSS SURPLUS</b>		24,021	25,718
Administrative expenses		16,439	26,304
		7,582	(586)
Other operating income		200	200
<b>OPERATING SURPLUS/(DEFICIT)</b>	4	7,782	(386)
Interest receivable and similar income		662	146
<b>SURPLUS/(DEFICIT) BEFORE TAXATION</b>		8,444	(240)
Tax on surplus/(deficit)		164	66
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>		8,280	(306)

The notes form part of these financial statements

**KEMP TOWN ENCLOSURES LIMITED (REGISTERED NUMBER: 03075043)****Balance Sheet  
31 March 2024**

	Notes	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		10,955		11,896
<b>CURRENT ASSETS</b>					
Debtors	6	3,960		1,630	
Cash at bank		79,029		69,394	
		<u>82,989</u>		<u>71,024</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>6,515</u>		<u>3,771</u>	
<b>NET CURRENT ASSETS</b>			<u>76,474</u>		<u>67,253</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>87,429</u>		<u>79,149</u>
<b>MEMBERS' FUNDS</b>					
Railings reserve fund	8		20,000		10,000
Income and expenditure account	8		<u>67,429</u>		<u>69,149</u>
			<u>87,429</u>		<u>79,149</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 4 December 2024 and were signed on its behalf by:

H Rush - Director

The notes form part of these financial statements

## KEMP TOWN ENCLOSURES LIMITED

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 1. STATUTORY INFORMATION

Kemp Town Enclosures Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Operating income

Operating income includes ordinary annual rates charged, incidental charges made for use of the garden and donations received. Where garden rates remain uncollected for more than two years full provision is made against the unpaid amount.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2023 - 3).

The company employs three gardeners and uses self-employed contractors as required.

#### 4. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2023 - operating deficit) is stated after charging:

	2024	2023
	£	£
Depreciation - owned assets	2,025	2,575

**KEMP TOWN ENCLOSURES LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2023	8,570	19,089	22,063	49,722
Additions	-	1,098	-	1,098
Disposals	-	(2,742)	(1,980)	(4,722)
	<u>8,570</u>	<u>17,445</u>	<u>20,083</u>	<u>46,098</u>
At 31 March 2024	8,570	17,445	20,083	46,098
<b>DEPRECIATION</b>				
At 1 April 2023	-	18,706	19,120	37,826
Charge for year	-	370	1,655	2,025
Eliminated on disposal	-	(2,742)	(1,966)	(4,708)
	<u>-</u>	<u>16,334</u>	<u>18,809</u>	<u>35,143</u>
At 31 March 2024	-	16,334	18,809	35,143
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>8,570</u>	<u>1,111</u>	<u>1,274</u>	<u>10,955</u>
At 31 March 2023	<u>8,570</u>	<u>383</u>	<u>2,943</u>	<u>11,896</u>

Freehold property represents the purchase cost of land only and is not depreciated.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Garden rates receivable	<u>3,960</u>	<u>1,630</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Tax	164	66
Social security and other taxes	2,885	1,030
Other creditors	393	754
Accrued expenses	<u>3,073</u>	<u>1,921</u>
	<u>6,515</u>	<u>3,771</u>

**8. MEMBERS' FUNDS**

	Income and expenditure account £	Railings reserve fund £	Totals £
At 1 April 2023	69,149	10,000	79,149
Surplus for the year	8,280		8,280
Transfer to/(from) reserve	<u>(10,000)</u>	<u>10,000</u>	<u>-</u>
At 31 March 2024	<u>67,429</u>	<u>20,000</u>	<u>87,429</u>



## **KEMP TOWN ENCLOSURES LIMITED**

### **Notes to the Financial Statements - continued for the Year Ended 31 March 2024**

#### **9. MEMBERS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

The members are the owners of the freeholds detailed in the Memorandum and Articles of Association.

**Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Kemp Town Enclosures Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kemp Town Enclosures Limited for the year ended 31 March 2024 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Kemp Town Enclosures Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kemp Town Enclosures Limited and state those matters that we have agreed to state to the Board of Directors of Kemp Town Enclosures Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kemp Town Enclosures Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kemp Town Enclosures Limited. You consider that Kemp Town Enclosures Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kemp Town Enclosures Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chambers & Co Accountants LLP  
Suite 1, Eighth Floor,  
Intergen House  
65-67 Western Road  
Hove  
East Sussex  
BN3 2JQ

4 December 2024

**KEMP TOWN ENCLOSURES LIMITED**

**Detailed Income and Expenditure Account  
for the Year Ended 31 March 2024**

	2024		2023	
	£	£	£	£
<b>Operating income</b>				
Garden rates - freeholders	101,000		101,000	
Garden rates - cottages	600		600	
Garden rates - individual subscribers	2,970		2,640	
Charges for lost and second keys	4,651		4,920	
Sale of books and cards	323		5,558	
Dog registration fees	1,745		1,710	
Garden parties	600		950	
Donations	-		30,000	
	<u>          </u>	111,889	<u>          </u>	147,378
<b>Expenses</b>				
Gardeners wages, pensions and subcontractor costs	64,217		55,651	
Railing and gate maintenance	6,294		7,653	
Equipment maintenance, repairs and renewals	10,114		6,591	
Tree surgery & hedge cutting	2,940		3,120	
Consumables, plants, lawns and small tools	624		5,098	
Toilet hire	1,654		1,631	
Renovation of Secret Garden	-		39,341	
Depreciation of tangible fixed assets				
Plant and machinery	370		343	
Fixtures and fittings	1,655		2,232	
	<u>          </u>	87,868	<u>          </u>	121,660
<b>GROSS SURPLUS</b>		24,021		25,718
<b>Other income</b>				
Ground rent	200		200	
Deposit account interest	662		146	
	<u>          </u>	862	<u>          </u>	346
		24,883		26,064
<b>Expenditure</b>				
Water rates	888		739	
Insurance	3,519		2,974	
Electricity	1,341		302	
Newsletter and website	1,504		8,817	
Meeting costs	384		144	
Sundry expenses	158		455	
Payroll costs	216		216	
Accountancy	2,532		2,220	
Staff & volunteer expenses	608		1,298	
Management fees	4,962		4,740	
Supervision fees	-		3,567	
Legal and consultancy	-		462	
	<u>          </u>	16,112	<u>          </u>	25,934
Carried forward		8,771		130

This page does not form part of the statutory financial statements

**KEMP TOWN ENCLOSURES LIMITED**

**Detailed Income and Expenditure Account  
for the Year Ended 31 March 2024**

	2024		2023	
	£	£	£	£
Brought forward		8,771		130
<b>Finance costs</b>				
Bank charges		327		370
<b>NET SURPLUS/(DEFICIT)</b>		<u>8,444</u>		<u>(240)</u>

This page does not form part of the statutory financial statements